

**Hedging Derivative Instruments**  
**Pay-Fixed, Receive-Variable Swaps**

Associated Bond Issue	Counterparty	hide this column	Notional Amounts (in thousands)	Effective Date	Swap Fixed Rate Paid	Variable Rate Received	Variable Swap Rate as of 3/31/16 % of LIBOR <sup>(3)</sup>	Variable Debt Interest Rate as of 3/31/16	Termination Date	Swap Insurer <sup>(4)</sup>
CUNY <sup>(1)</sup> 5th Res Series 2008C	Citibank	36,227,335	36,227	4/10/03	3.3600%	65% of LIBOR	0.28139%	0.3900%	1/1/25	FGIC
CUNY 5th Res Series 2008C	Merrill	21,032,555	21,033	4/10/03	3.3600	65% of LIBOR	0.28139	0.3900	1/1/25	FGIC
CUNY 5th Res Series 2008C	UBS	13,669,142	13,669	4/10/03	3.3600	65% of LIBOR	0.28139	0.3900	1/1/25	FGIC
CUNY 5th Res Series 2008D	UBS	7,363,413	7,363	4/10/03	3.3600	65% of LIBOR	0.28139	0.4000	1/1/25	FGIC
CUNY 5th Res Series 2008C	Citibank	30,619,531	30,619	4/10/03	3.3600	65% of LIBOR	0.28275	0.3900	1/1/31	AMBAC
CUNY 5th Res Series 2008C	Merrill	17,776,823	17,777	4/10/03	3.3600	65% of LIBOR	0.28275	0.3900	1/1/31	AMBAC
CUNY 5th Res Series 2008C	UBS	17,776,823	17,777	4/10/03	3.3600	65% of LIBOR	0.28275	0.3900	1/1/31	AMBAC
CUNY 5th Res Series 2008C	Citibank	30,801,900	30,801	4/10/03	3.3600	65% of LIBOR	0.28275	0.3900	7/1/31	AMBAC
CUNY 5th Res Series 2008C	Merrill	17,882,700	17,883	4/10/03	3.3600	65% of LIBOR	0.28275	0.3900	7/1/31	AMBAC
CUNY 5th Res Series 2008C	UBS	17,882,700	17,883	4/10/03	3.3600	65% of LIBOR	0.28275	0.3900	7/1/31	AMBAC
CUNY 5th Res Series 2008C	Citibank	30,801,900	30,801	4/10/03	3.3600	65% of LIBOR	0.28275	0.3900	7/1/31	AMBAC
CUNY 5th Res Series 2008C	Merrill	17,882,700	17,883	4/10/03	3.3600	65% of LIBOR	0.28275	0.3900	7/1/31	AMBAC
CUNY 5th Res Series 2008C	UBS	17,882,700	17,883	4/10/03	3.3600	65% of LIBOR	0.28275	0.3900	7/1/31	AMBAC
CUNY 5th Res Series 2008C	Citibank	30,865,726	30,865	4/10/03	3.3600	65% of LIBOR	0.28087	0.3900	7/1/31	AMBAC
CUNY 5th Res Series 2008C	Merrill	17,919,758	17,920	4/10/03	3.3600	65% of LIBOR	0.28087	0.3900	7/1/31	AMBAC
CUNY 5th Res Series 2008C	UBS	17,919,758	17,920	4/10/03	3.3600	65% of LIBOR	0.28087	0.3900	7/1/31	AMBAC
CUNY 5th Res Series 2008D	Citibank	36,263,813	36,264	4/10/03	3.3600	65% of LIBOR	0.28633	0.4000	1/1/25	FGIC
CUNY 5th Res Series 2008D	Merrill	21,053,729	21,054	4/10/03	3.3600	65% of LIBOR	0.28633	0.4000	1/1/25	FGIC
CUNY 5th Res Series 2008D	UBS	21,053,729	21,054	4/10/03	3.3600	65% of LIBOR	0.28633	0.4000	1/1/25	FGIC
CUNY 5th Res Series 2008D	Citibank	18,227,647	18,229	4/10/03	3.3600	65% of LIBOR	0.28210	0.4000	1/1/31	CIFGNA
CUNY 5th Res Series 2008D	Merrill	10,582,451	10,582	4/10/03	3.3600	65% of LIBOR	0.28210	0.4000	1/1/31	CIFGNA
CUNY 5th Res Series 2008D	UBS	10,582,451	10,582	4/10/03	3.3600	65% of LIBOR	0.28210	0.4000	1/1/31	CIFGNA
Total CUNY <sup>(2)</sup>		462,069,284	462,069							
Mental Health 2003D-2	Goldman	136,286,229	136,286	7/15/03	3.0440	65% of LIBOR	0.28210	0.42 <sup>(5)</sup>	2/15/31	None
Mental Health 2003D-2	Morgan Stanley	27,513,771	27,514	7/15/03	3.0440	65% of LIBOR	0.28210	0.42 <sup>(5)</sup>	2/15/31	None
Total Mental Health			163,800							
Court Facilities (The City of New York Issue), Series 2005B	JP Morgan	44,820,000	44,820	6/15/05	3.0170%	64.3% of LIBOR	0.27835	0.4200	5/15/39	None
Court Facilities (The City of New York Issue), Series 2005B	Goldman	80,680,000	80,680	6/15/05	3.0170%	64.3% of LIBOR	0.27835	0.4200	5/15/39	None
Total Court Facilities			125,500							
Total			751,369							