

A Video Conference Meeting of the Dormitory Authority of the State of New York (“DASNY”) among DASNY’s Offices in New York City, 28 Liberty Plaza, New York, New York, 515 Broadway, Albany, New York and 6047 Transit Road, Suite 103, Buffalo, New York was held on Wednesday, May 8, 2024, with proceedings commencing at 9:37 a.m.

CALL TO ORDER / ROLL CALL

The Meeting was called to order by Lisa Gomez, Board Chair at 9:37 a.m. The following Board Members and Staff were present:

Board Members Present – NYCO

Lisa Gomez, Board Chair
Gerard Romski, Esq. – Vice Chair
Beryl L. Snyder, Esq., Secretary
Wellington Chen – Board Member
Alfonso L. Carney, Jr. – Board Member

Board Members Present – Albany

Ken Evans, Designated Representative of the Commissioner of Health, Board Member (*ex officio*)
Adrian Swierczewski, Designated Representative of the Director of Budget, Board Member (*ex officio*)

Board Members Present – Buffalo

Janice McKinnie – Board Member

Board Members Absent

Joan M. Sullivan – Board Member
Christina Coughlin, Designated Representative of the Commissioner of Education, Board Member (*ex officio*)

Outside Bond Counsel Participants - Via ZOOM

Damon Pace, Orrick, Herrington & Sutcliffe LLP
Gabriel Marous, Marous Law Group PC
Chris Canada, Hodgson Russ LLP
Stephen Adnopo, Pearlman & Miranda LLC

Staff Members Present

Robert J. Rodriguez, Acting President & CEO
Charlie Williams, Vice President
Stephen Curro, Managing Director of Construction

Kimberly Ellis, Chief Financial Officer
Nadine Fontaine, Esq., General Counsel
Portia Lee, Managing Director, Public Finance & Portfolio Monitoring
Sara Potter Richards, Managing Director, Executive Direction
Ann Dodson, Director, Insurance
Ricardo Salaman, Deputy General Counsel
Kay Edwards, Managing General Counsel
Dena Amodio, Associate General Counsel
Frederick Clark III, Associate General Counsel
Matthew Bergin, Director, Public Finance
Dan Brown, Senior Director, External Relations
Jerry Brouillette, Director, Information Services
Deborah Fasser, Director, Strategic Communications & Business Development
Geoffrey Arnold, Director, Budget & Operations
Jenilee Flinton, Director, Internal Audit
Gregory Maisenbacher, Manager, Internal Controls Analysis
Jeffrey Gordon, Director of Communications
Craig Schreivogl, Director, Portfolio Monitoring
Stephen Kosier, Assistant Director, Public Finance
David Ostrander, Assistant Director, Public Finance
Alex Sirdine, Senior Financial Analyst
Dave Byam, Senior Systems Specialist
Brittany Stinson, Media & External Relations
Antoinette Tomlin, Senior Financial Analyst
Steven Winters-Bona, Assistant Director, Financial Management
Stanley Reed, Assistant Director, Investments
Laura St. James, Senior Financial Analyst
Elizabeth Draper, Environmental Manager
Amanda Nazario, Confidential Legal Assistant
Lori Huelle, Executive Assistant

Members of the Public also joined via Zoom

PUBLIC SESSION

Chair Gomez welcomed the Members and Staff and congratulated Robert Rodriguez on his appointment as DASNY's new President. She also congratulated Board Member Wellington Chen for his inclusion on City & State's "The 2024 Power of Diversity: Asian 100 List."

Minutes of the April 10, 2024 Board Meeting

Upon a motion from Mr. Carney and a second from Mr. Chen, the minutes of the April 10, 2024 Regular Board Meeting were approved unanimously.

Pace University – Adoption of Documents

Chair Gomez introduced Alex Sirdine, Senior Financial Analyst, along with outside bond counsel Damon Pace, Orrick, Herrington & Sutcliffe LLP., and Gabriel Marous, Marous Law Group PC, Co-Bond Counsel.

Mr. Sirdine provided an update on the Pace University transaction since the adoption of the Resolution to Proceed at the April 10, 2024 Meeting. At that meeting, the Board adopted a Resolution to Proceed for one or more series of bonds in an amount not to exceed \$330 million on behalf of Pace University. Mr. Sirdine reported that the SEQR review has been completed, the TEFRA hearing is scheduled for May 9, 2024, and the PACB approval has been received. Mr. Sirdine informed the Members that the University and underwriter are exploring whether bond insurance would be advantageous. He stated that the Members are now being asked to adopt the necessary documents for the transaction.

Mr. Sirdine provided responses to questions raised at the last meeting regarding the transaction. He informed the Members that approximately 1% of the University's revenues are derived from private gifts and grants. Mr. Sirdine stated that while that is not an unusual statistic for an Institution in this rating category, Pace is undertaking the most ambitious fundraising campaign in the University's history in an effort to raise \$300 million. In response to an inquiry from Mr. Romski, Mr. Sirdine stated that the University's Briarcliff Campus was sold in 2017.

Mr. Marous further described the transaction and presented the financing documents. He stated that before the Members for their consideration is the adoption of a General Resolution and a Series Resolution authorizing the issuance of bonds on behalf of Pace University. Mr. Marous informed the Members that the Series 2024 Bonds are expected to be issued in two series and the proceeds will be used to pay a portion of the capital costs of projects located at the University's building at One Pace Plaza; to refund all or a portion of DASNY's Pace University Revenue Bonds, Series 2013A and the Westchester County Local Development Corporation's Pace University Revenue Bonds, Series 2014A and Series 2014B; and to pay all or a portion of the costs of issuance of the Series 2024 Bonds. He noted that the proceeds of the debt to be refunded were used to finance capital projects at various University locations.

Mr. Pace provided details regarding the General Resolution. He explained that the Members are being asked to adopt a General Resolution, based on the new DASNY model, that will constitute the basic agreement between DASNY and the holders of the bonds issued thereunder. Mr. Pace further explained that the General Resolution authorizes the issuance from time to time of multiple series of bonds in an unlimited principal amount for purposes including financing or refinancing the costs of projects for the University; paying the associated costs of issuance; and paying or providing for the payment of outstanding notes or bonds issued for the benefit of the University.

Mr. Pace stated that payment of debt service on the bonds will be secured by the pledge and assignment made by the General Resolution of revenues and DASNY's right to receive such revenues, including the Obligations issued by the University under the existing Master Trust Indenture to secure the obligations of the University with respect to such bonds under the related loan Agreement; and the moneys and investments held in the applicable funds and accounts authorized by the General Resolution and established by the Series Resolution. Mr. Pace further

stated that the University's Obligations for this transaction will be secured by a mortgage on the portion of the University's New York City Campus comprising One Pace Plaza, and on the University's Pleasantville Campus.

Mr. Pace stated that the Members are also being asked to adopt a Series Resolution under the proposed General Resolution. He further stated that the Series Resolution authorizes the issuance of bonds, in one or more series, entitled to the benefit, protection and security of the General Resolution in an aggregate principal amount not to exceed \$330 million. Mr. Pace informed the Members that the Series 2024 Bonds are expected to be issued as publicly offered bonds, in a fixed rate and a variable rate mode, sold through a negotiated sale to a syndicate of underwriters represented by BofA Securities, Inc. He added, however, that the Series Resolution does not limit the discretion of DASNY's officers to determine to issue the Series 2024 Bonds in other configurations than are currently contemplated. Mr. Pace briefly described the powers delegated to DASNY authorized officers, including the final terms of the Series 2024 Bonds and the power to execute and deliver various documents including a bond purchase agreement containing the terms and conditions that are customary in connection with the sale of DASNY bonds and the related Loan Agreement.

Mr. Romski moved to adopt the following entitled Resolutions:

A RESOLUTION AUTHORIZING THE ISSUANCE BY THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK OF ITS PACE UNIVERSITY REVENUE BONDS; PROVIDING FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SUCH BONDS; AND PROVIDING FOR THE RIGHTS OF THE HOLDERS THEREOF; and

SERIES RESOLUTION 2024 AUTHORIZING UP TO \$330,000,000 PACE UNIVERSITY REVENUE BONDS

Mr. Chen seconded the motion and the resolutions were approved unanimously.

Shelter Island Public Library Society – Adoption of Documents

Chair Gomez introduced Stephen Kosier, Assistant Director, Public Finance, Christopher Canada, Hodgson Russ LLP, and Stephen Adnopo, Pearlman & Miranda LLC, Co-Bond Counsel to the Shelter Island Public Library Society transaction.

Mr. Kosier provided an update on the Shelter Island Public Library transaction since the Board adopted the Resolution to Proceed at the April 10, 2024 meeting. He informed the Members that there have been no changes to the plan of finance. Mr. Kosier reported that PACB approved the transaction on April 17, the TEFRA hearing was held on May 3, and the SEQR was completed on May 6.

Mr. Canada further described the transaction and presented the financing documents. He stated that before the Members for their consideration is the adoption of a General Resolution providing for the issuance from time to time of revenue bonds or other obligations of DASNY, in an unlimited principal amount, to finance or refinance costs of the Project, pay costs of issuance, and fund reserves. Mr. Canada further stated that the Members are also being asked to adopt a

Series Resolution pursuant to which the Shelter Island Public Library Society Revenue Bonds, Series 2024 would be issued. He noted that bond proceeds will be loaned to the Library pursuant to one or more loan agreements.

Mr. Canada informed the Members that the General Bond Resolution is a new resolution, based on DASNY's new model resolution, and constitutes the agreement between DASNY and the holders of the bonds issued thereunder. He stated that the Bond Resolution contains the basic terms of that agreement, including the conditions for issuance of bonds, security for bonds, types of funds and accounts to be established for each series of bonds, events of default and remedies, as well as provisions regarding such other matters as amendments and defeasance. Mr. Canada stated that the Bond Resolution does not establish a debt service reserve fund but provides that one may be established if authorized by a series resolution.

Mr. Adnopoz stated that the Members are also being asked to adopt a Series Resolution under the new General Bond Resolution authorizing the issuance of up to \$9,500,000 Shelter Island Public Library Society Revenue Bonds, Series 2024. The proceeds of the Series 2024 Bonds would be used to finance the construction of additions, alterations and improvements to the library building and pay costs of issuance.

Mr. Adnopoz informed the Members that it is currently expected that the Series 2024 Bonds will be issued in two series: a tax-exempt Series 2024A and a taxable Series 2024B, and that both series are expected to bear interest at fixed rates. He stated that Raymond James & Associates, Inc. will be the Underwriter for the Series 2024 Bonds, and the Trustee for the Series 2024 Bonds will be US Bank Trust Company National Association.

Mr. Adnopoz stated that the Series 2024 Bonds will be special obligations of DASNY, payable solely out of the payments made by the Library under the Loan Agreement on account of debt service on the Series 2024 Bonds. He explained that payment of the Series 2024 Bonds is separately secured by the pledge and assignment made of the Revenues by the Bond Resolution and Series Resolution, DASNY's right to receive such Revenues, the moneys and investments held in the funds and accounts established by the Resolutions, with certain exceptions, and by the assignment by DASNY of the security interest in the Pledged Revenues as granted by the Library under the Loan Agreement. He added that no debt service reserve fund is expected to be established for the Series 2024 Bonds.

Mr. Adnopoz informed the Members that the Series 2024 Resolution delegates certain powers to any DASNY Authorized Officer, including the power to determine the principal amount of Series 2024 Bonds to be issued, up to the authorized aggregate principal amount of \$9,500,000; The maturity date or dates and principal amount of each maturity, provided that no Series 2024 Bond may mature later than 31 years from its date of issuance; the interest rate or rates of the Series 2024 Bonds, provided that the true interest cost on any tax-exempt Series 2024A Bond may not exceed 7.5% and the true interest cost for any taxable Series 2024B Bond may not exceed 10%; and the redemption dates and prices and the redemption terms of the Series 2024 Bonds. He noted that DASNY Authorized Officers are also empowered to execute and deliver the Loan Agreement by and between DASNY and the Library; execute and deliver a Bond Purchase Agreement by and between DASNY and the Underwriter; prepare and distribute a Preliminary Official Statement and prepare, execute and deliver a final Official Statement in connection with the sale of the Series 2024 Bonds; execute an Assignment Agreement assigning DASNY's rights under the Loan

Agreement to the Trustee, subject to certain retained rights; execute a Tax Pledge and Collection Agreement by and among the Library, the School District and/or Town, the Trustee and DASNY providing for the payment by the School District and/or Town to the Trustee of Library tax proceeds received to provide for annual debt service on the Series 2024 Bonds; execute and/or approve any agreements necessary to effectuate the sale and issuance of the Series 2024 Bonds; and do and/or cause to be done, all things necessary or convenient in connection with the sale and issuance of the Series 2024 Bonds.

Mr. Canada stated that DASNY and the Library will execute a Loan Agreement in connection with the issuance of the Series 2024 Bonds. He explained that the Loan Agreement will require the Library to make payments to the Trustee in amounts and at times sufficient to make timely debt service payments on the Series 2024 Bonds, and the Loan Agreement will also require the Library to make payments sufficient to pay the fees, costs, and expenses of DASNY and the Trustee with respect to the Series 2024 Bonds. Mr. Canada further explained that the Loan Agreement, and the obligations of the Library to make payments under it, are general obligations of the Library and the tax referendum authorized a recurring annual tax levy in an amount sufficient to repay the Library's obligations under the Loan Agreement. The Loan Agreement will require the Library to notify DASNY and the Trustee of certain events that could affect the collection of adequate taxes to pay debt service and operating expenses.

Mr. Canada informed the Members that in order to secure its obligations to DASNY under the Loan Agreement, the Library will grant DASNY a security interest in its Pledged Revenues, comprised of all Public Funds, all revenues received by the Library from its operations, and all other income available to the Library from any other source. He noted that Public Funds consist of all moneys apportioned or otherwise payable to the Library by the State of New York or a political subdivision.

Mr. Canada stated that to provide for the payment of debt service on the Series 2024 Bonds, the Library, the School District and/or Town, the Trustee and DASNY will enter into a Tax Pledge and Collection Agreement, and the Loan Agreement will permit the Library to incur additional long-term indebtedness secured by a parity lien on certain Pledged Revenues, but not the Public Funds attributable to the tax referendums.

Mr. Canada stated that, consistent with DASNY's financing guidelines, the Loan Agreement will contain the appropriate standard document provisions and may include additional security provisions based on market conditions and practices. He noted that the Library's obligations under the Loan Agreement are not expected to be secured by a mortgage on or security interest in any other property of the Library.

Mr. Canada informed the Members that the Series 2024 Bonds are proposed to be sold in a negotiated sale to Raymond James & Associates, Inc. through the execution of the Bond Purchase Agreement among DASNY, the Library and the Underwriter. He added that the Bond Purchase Agreement contains the terms and conditions that are customary in connection with the sale of DASNY's bonds.

Ms. Snyder moved to adopt the following entitled Resolutions:

A RESOLUTION AUTHORIZING THE ISSUANCE BY THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK OF ITS SHELTER ISLAND PUBLIC LIBRARY SOCIETY REVENUE BONDS; PROVIDING FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SUCH BONDS; AND PROVIDING FOR THE RIGHTS OF THE HOLDERS THEREOF; and

SERIES RESOLUTION AUTHORIZING UP TO \$9,500,000 SHELTER ISLAND PUBLIC LIBRARY SOCIETY REVENUE BONDS, SERIES 2024

Ms. McKinnie seconded the motion and the resolutions were approved unanimously.

Report of the Acting President

President Rodriguez greeted the members and staff and delivered his first President's Report. He emphasized the importance of DASNY's employee engagement efforts and highlighted the events that have taken place over the past month. The President stated that DASNY held its All-Hands Meeting for Western New York Staff after the April Board Meeting, and leadership summarized the accomplishments of the past year and set forth strategic ideas for 2024. He noted that special recognition was given to Rob Ryan, Director of Construction and Western New York Operations, for his 15 years of service to DASNY, including his leadership of the Buffalo and Rochester offices. He thanked Board Member Janice McKinnie for attending the event, which was a tremendous success. President Rodriguez stated that DASNY's engagement efforts have, and will continue to, bring people together for the benefit of the organization.

The President reported that on April 25, Albany Headquarters staff welcomed children for Take Your Child to Work Day. He stated that the agenda included a full day of activities focused on teaching more than 40 of our children about the wide range of services DASNY provides. President Rodriguez added that the kids even had the chance to wear a hard hat and construction vests while interacting with a DASNY field site via Teams. They also provided suggestions on what they would do if they were DASNY's President.

President Rodriguez stated that later this month, approximately 35 DASNY joggers, walkers and runners will participate in the Corporate Challenge in New York City and in Albany. DASNY will be fielding a co-ed softball team this summer called The Dorminators, and staff is looking forward to supporting the team as they represent DASNY. President Rodriguez reported that numerous activities were offered for Celebrate Diversity Month in April, including a Wellness Program, a Diversity Trivia Game, and the naming of DASNY Diversity and Inclusion All Stars: Julio Abreu-Mojica, Thomas Christian, Tamika Dunnaway and Kate Seely-Kirk.

President Rodriguez updated the Members on the progress of the \$60 million Nonprofit Infrastructure Capital Investment Grant Program that Governor Hochul announced last fall. He explained that DASNY is administering the program for the State and that over 500 applications were received. The President stated that to date, 70 grants valued at over \$24 million have been awarded.

President Rodriguez summarized the progress of the \$150 million New York SWIMS Competitive Grant Program, which DASNY is administering with OPRHP. He explained that the NY SWIMS

program was announced by Governor Hochul in the State of the State address and DASNY will be administering the portion of the program that will provide grants to fund capital improvements to pools and natural swimming areas in underserved areas. Other components of the NY SWIMS program will be managed by other State entities and will focus on lifeguard development, swimming lessons, and other programs. President Rodriguez stated that municipalities and Indian Nations are eligible to apply for the first round of grants, and approximately \$60-\$90 million in capital grants is expected to be awarded in this round.

President Rodriguez reported that later this month, DASNY will welcome 20 Summer Interns at various DASNY office and field sites, and then in July, two Fellows will join DASNY for the Public Finance Diversity Fellowship program. The Fellows will spend six months working in Public Finance and Portfolio Monitoring, learning about the bond issuance process from the issuer side and then starting in January 2025, they will work for six months with two of our investment banking partners, one at JP Morgan and the other at Ramirez. The President stated that DASNY is excited to be able to provide valuable learning experiences for these young adults and hopes that they consider a career with DASNY or other State service opportunities. He noted that the interns are paid \$20 per hour. President Rodriguez stated that DASNY's ability to pay the interns at above the minimum wage is important and demonstrates the organization's recognition of the contributions they provide.

In response to an inquiry from Mr. Carney, Vice President Williams informed the Members that the summer interns will be spread out between the New York City Office, the Albany Office, and Field sites. President Rodriguez suggested that the summer interns and the Public Finance Diversity Fellows attend a future Board Meeting.

Public Finance Report

Ms. Lee delivered the Public Finance Report. She provided a brief market update. Ms. Lee stated that the total year-to-date new issuance volume for 2024 is approximately \$155 billion, up approximately 23.5% from last year's comparable volume. She reported that supply for this week is heavy and is projected to total approximately \$12.3 billion, and that Municipal Bond Funds saw inflows last week as well as the week prior.

Ms. Lee informed the Members that tax-exempt bond yields improved on Tuesday. The 10-year AAA MMD decreased by four basis points to 2.69% and the 30-year AAA MMD decreased by six basis points to 3.77%. She reported that U.S. government bond yields were also lower with the 10-year Treasury yield decreasing by two basis points to 4.47% and the 30-year Treasury yield decreasing by three basis points to 4.61%. Ms. Lee stated that since the April 10 Board meeting, the one-year MMD rate has decreased by five basis points, the 10-year MMD has increased by four basis points, and the 30-year MMD has decreased by four basis points. During that same period, the 10-year Treasury yield increased by 11 basis points and the 30-year Treasury yield also increased by 11 basis points.

Ms. Lee informed the Members that Bond Sale Summaries, including Performance Metrics, are included with the Board materials. In response to an inquiry from Mr. Ronski, Ms. Lee stated that

the details of the TELP transaction for St. John's Episcopal will be included in the Annual TELP report that will be provided to the Members in advance of the June meeting.

Financial Report

Ms. Ellis introduced the Assistant Treasurers, who were approved as Board Authorized Officers at the April meeting: Stanley Reed, Assistant Director, Investments; Laura St. James, Senior Financial Analyst; Antionette Tomlin, Senior Financial Analyst; and Steven Winters-Bona, Assistant Director, Financial Management. Each individual introduced themselves and gave a brief overview of their responsibilities and DASNY tenure.

Ms. Ellis then delivered the Finance Report. She stated that the Board materials include the preliminary results for the fiscal year ending March 2024, as staff are still booking entries and allocating expenses and accruals. Ms. Ellis further stated that more detailed information will be available in conjunction with the audited financial statements to be discussed at the June meeting.

Ms. Ellis updated the Members on the year-end Audit progress. She stated that Staff is working diligently to meet all deadlines for the financial statement audit. Ms. Ellis reported that DASNY is working with KPMG to review a new MWBE partner for next year's audit, as Valles Vendiola LLP could not support the audit again this year. She noted that Long Island Financial Management will continue to support KPMG in connection with this year's engagement, but they have a limited number of resources to provide. Ms. Ellis stated that KPMG and DASNY hope to add the firm of Katigbak CPA, dba Team Avaloria to the audit engagement team. She noted that the firm has supported the State's audit for several years. Ms. Ellis reported that DASNY's Internal Audit team is also assisting KPMG in an effort to stay on target for issuing financial statements next month.

Ms. Ellis updated the Members on the implementation of Dynamics 365. She stated that Iteration 1, which includes general ledger transactions, budgeting, and financial reporting is underway. She further stated that FY22/23 general ledger balances were successfully imported into the test environment and that configuration and testing of the general ledger chart of accounts and financial dimensions is ongoing. Ms. Ellis reported that initial financial reporter training was completed last week, Staff is using the imported data to create test reports, and basic budget setup and configuration is completed with budget entries imported into the test environment. She informed the Members that DASNY is also working on parallel items to this project in coordination with our banking partners. Ms. Ellis explained that HSO is configuring the SK Global suite, which will automate certain AP transactions, bank reconciliations and bank transfers. She added that functional and technical design documents have been issued for D365 integration with PMWeb, DASNY's Construction Management System. Ms. Ellis reported that legacy data from JD Edwards has been loaded into the Data Lake along with a live connection to the new D365 environment. The Team will be working on the mapping of the legacy data into the system.

Ms. Ellis stated that the Team is working through functional design documents to address the gaps identified; once approved, there will be more clarity on the development schedule.

She noted that it has been an iterative process between DASNY staff and HSO, the implementation partner.

Construction Projects Report

Mr. Curro delivered the Construction Division Report. He reported that DASNY added 8 new projects totaling \$44.6 million into the portfolio during the past reporting period: 3 CUNY projects, 3 OMH projects, and 2 OPWDD projects. Mr. Curro stated that the \$7.4 million building upgrades project at HTF - Five Towns Community Center project was completed, and there were no dropped projects this month.

Mr. Curro reported that construction expenditures for Fiscal Year 2023-2024 were \$753 million, which exceeded expenditures for Fiscal Year 2022-2023 by \$129 million.

Mr. Curro directed the Members' attention to the cover of the monthly projects report. He stated that the photograph depicts the \$5.9 million stabilization project for a reinforced concrete foundation for the SUNY Albany Alumni Quad. Mr. Curro further stated that there were several unforeseen conditions during the course of the project, including the discovery of underground oil tanks, extensive deterioration of the foundation and external slabs, and discovery of hazardous materials.

Mr. Curro updated the Members on several ongoing programs and projects. He stated that the substantial completion date for the SUNY FIT project has been extended to June 2024 with construction continuing 7 days a week, including overtime and weekends. Mr. Curro indicated that a fall opening may be unlikely, which has been communicated to FIT.

Mr. Curro reported that the gut renovation of 2 low-rise residence halls and addition of a fitness center at UAlbany's Colonial Quad continues to progress, and the substantial completion date is on track for June 2024. Work is also underway on the \$50 million gut renovation and fourth floor addition project at SUNY New Paltz's Mohonk Residence Hall, with substantial completion targeted for July 2025.

Mr. Curro advised that the SUNY 2024 summer project portfolio includes 25 projects valued at \$49.8 million. He stated that work is scheduled to commence on May 15, 2024, and that DASNY has 75 days to complete the projects before students move back on campus in August.

Mr. Curro reported that DASNY's next meeting with CUNY is scheduled for May 23, 2024. He stated that DASNY continues a heavy workload for CUNY including projects at Queens College, Hunter College, York College, College of Staten Island, NYC College of Technology, and City College. Mr. Curro reported that DASNY continues to work with CUNY facilities staff on several project efficiency initiatives.

Mr. Curro informed the Members that work on the DOH Life Sciences Lab Consolidation project continues. Design work is currently underway along with other planning and programming activities, and PLA negotiations have begun with the Capital District BCTC.

Mr. Curro stated that there continues to be a robust portfolio of projects for OMH, OPWDD, OASIS and HHAP. He further stated that DASNY received favorable bids for the first bid package for the new \$300 million Mid-Hudson Forensic Psychiatric Center, and is hoping for the same for future bid packages.

Mr. Curro reported that there are 42 open recruitments in the Construction Division including Architects, Engineers, Project Managers and Field Representatives. Onboarding is underway for new staff hires, and 10 summer interns will start on May 30, 2024.

Mr. Curro stated that PLA negotiations are underway for the Rochester Psychiatric Center and the NYS DOH Lab.

Mr. Curro stated that 1,200 active projects are being managed in PMWeb and the migration of legacy projects from Contract Manager into PMWeb continues.

Mr. Curro informed the members that DASNY will be attending the Society for Marketing Professional Services on May 22, the SUNY Community College Business Officers Administration Conference on June 3, and the SUNY PP/AA Conference on July 16, 2024.

General Counsel Report

Ms. Fontaine introduced the Assistant Secretaries, who were approved as Board Authorized Officers at the April meeting: Matthew Moore, Deputy General Counsel; Ricardo Salaman, Deputy General Counsel; Kay Edwards, Managing General Counsel; Dena Amodio, Associate General Counsel; and Frederick Clark, Assistant General Counsel. Each individual introduced themselves and they gave a brief overview of their responsibilities and DASNY tenure.

EXECUTIVE SESSION

Ms. Snyder moved that the Members go into executive session to discuss the financial and credit history of a particular corporation, matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal, or removal of a particular person or corporation and proposed, pending or current litigation.

Mr. Chen seconded the motion and the Members went into Executive Session.

PUBLIC SESSION

While in Executive Session, no decisions were made other than that to return to the Public Session.

Chair Gomez announced that the next Board Meeting will be held on Tuesday, June 18, 2024, as the Juneteenth Holiday is Wednesday, June 19, 2024 and DASNY Offices will be closed in recognition of the holiday.

Ms. Snyder moved that the meeting adjourn. Upon a second by Mr. Chen, the meeting was adjourned at approximately 11:25 a.m.

Respectfully Submitted,

Sara Richards
Assistant Secretary

DRAFT