

**NOTICE OF PUBLIC HEARING ON
PROPOSED PROJECT AND ISSUANCE OF REVENUE BONDS
BY THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK
FOR ST. JOHN'S UNIVERSITY**

Public notice is hereby given that, at the time designated below, the Dormitory Authority of the State of New York ("DASNY") will conduct a public hearing for the purpose of giving interested persons an opportunity to be heard on the project described below (the "Project") and the proposed issuance by DASNY of one or more series of tax-exempt St. John's University Revenue Bonds (the "Bonds") in an estimated aggregate principal amount not to exceed \$80,000,000. The public is invited to comment either by teleconference or in writing (each as described below) with respect to the Project and the issuance of the Bonds.

The Bonds are to be issued pursuant to a plan of finance as "qualified 501(c)(3) bonds" as defined in Section 145 of the Internal Revenue Code of 1986 (the "Code"). Except as described below, the Project is owned and operated by St. John's University, New York, a nonprofit educational organization described in Section 501(c)(3) of the Code (the "Institution"). The proceeds of the Bonds will be used by the Institution to (a) current refund all or a portion of DASNY's St. John's University Revenue Bonds, Series 2015A (the "2015A Bonds") and (b) pay costs of issuance and similar costs relating to the Bonds.

The proceeds of the 2015A Bonds were used by the Institution to (a) advance refund the then-outstanding amount of DASNY's St. John's University Insured Revenue Bonds, Series 2007A (the "2007A Bonds"), and (b) pay costs of issuance and similar costs relating to the 2015A Bonds.

The proceeds of the 2007A Bonds were used by the Institution to (1) finance the following, including all necessary and usual attendant and related facilities, equipment, furnishings and fixtures, together with related demolition, site improvements and utility work: (a) on the Queens Campus (as defined below), (i) the construction and equipping of 16 3-story townhouses of approx. 4,000 gross sq. ft. ("gsf") each to accommodate a total of approximately 310 beds for students and current and former faculty, staff and administrative personnel in an area on the southeast perimeter of the campus; (ii) the renovation and equipping of the approximately 56,990 gsf St. Vincent Hall to accommodate approx. 180 student beds and administrative offices ("St. Vincent Hall"); (iii) the construction and equipping of the D'Angelo Center, a 4-story, approximately 135,000 gsf academic building/student center to accommodate classroom space, a café, lounge, student life offices and meeting and conference rooms; (iv) the construction of approximately 226 parking spaces on the roof deck of the parking garage and placement of new cladding on the exterior of the parking garage; (v) the construction of approximately 110 parking spaces at the ROTC Center; and (vi) site improvements to the facilities described above as well as realignment of internal roadways or construction of internal access roads to accommodate the construction described above; and (b) the construction of other general improvements and the acquisition and installation of equipment and systems throughout the Queens Campus and the Staten Island Campus (as defined below) (collectively, excluding St. Vincent Hall and the projects located at the Staten Island Campus, the "2007A Projects"); (2) pay a portion of the interest accruing on the 2007A Bonds; and (3) pay the costs of issuance of the 2007A Bonds. In 2022, the Institution demolished

St. Vincent's Hall and used the proceeds from the sale of scrap related thereto to finance a portion of the costs of the 68,000 square foot multi-level health sciences building, which consists of labs, lecture space, classrooms, administration offices, and common areas to be used for the Institution's health sciences initiatives or other academic programs (the "Science Building Project," and collectively with the 2007A Project, the "Project"). The Project is located at 8000 Utopia Parkway, Queens, New York, bounded generally by Union Turnpike to the north, Utopia Parkway to the east, Grand Central Parkway to the south, 168th Street, Goethals Avenue and 170th Street to the west, and adjacent or proximate property (the "Queens Campus"). A portion of the projects originally financed with the proceeds of the 2007 Bonds are located at 300 Howard Avenue, Staten Island, New York, bounded generally by Greta Place to the north, Howard Avenue to the east, Arlo Road to the south, Hillcrest Road and Bertha Place to the west, and adjacent or proximate property (the "Staten Island Campus"). The Institution will not use proceeds of the Bonds to refund the portion of the 2015A Bonds allocable to the Staten Island Campus.

A public hearing with respect to the proposed issuance of the Bonds will be held at 12:00 noon on April 16, 2025. Such public hearing is being conducted remotely, through the use of telephone conference. Interested persons are invited to listen to, and participate in, the public hearing by calling into the teleconference using the toll-free-number (866) 705-2554 and entering conference code 293301#. In order to facilitate registration of participants to the teleconference, it is requested that such persons call the above number no later than 11:55 a.m. Written comments can be submitted to DASNY via email at damodio@dasny.org no later than 12:30 p.m. on the date of the public hearing. General inquiries can be submitted to DASNY at the above email address at any time prior to the public hearing.