

**NOTICE OF PUBLIC HEARING ON PROPOSED PROJECT  
AND ISSUANCE OF REVENUE BONDS BY  
THE DORMITORY AUTHORITY OF THE STATE OF NEW YORK  
FOR NEW YORK UNIVERSITY**

Public notice is hereby given that, at the time designated below, the Dormitory Authority of the State of New York (“DASNY”) will conduct a public hearing for the purpose of giving interested persons an opportunity to be heard on the project described below (the “Project”) and the proposed issuance by DASNY of tax-exempt revenue bonds (the “Bonds”) in an aggregate principal amount not to exceed \$2,200,000,000 for the Project. The public is invited to comment either by telephonic conference or in writing (each as described below) with respect to the Project and the issuance of the Bonds.

The Bonds will be issued pursuant to a plan of financing as tax-exempt qualified 501(c)(3) bonds in accordance with Section 145 of the Internal Revenue Code of 1986, as amended, for the purpose of financing or refinancing costs of the Project, including refunding all or a portion of DASNY’s outstanding New York University Revenue Bonds, Series 2015A (the “Series 2015A Bonds”), and paying costs of issuance of the Bonds. The Project is owned and operated by New York University (the “Institution”) and is located in New York, New York, except as indicated below, at the addresses or locations listed below:

(A) projects located at the Institution’s Washington Square geographic location (the “Washington Square Location”), which is an area bounded at the North by West 8th Street/East 8th Street/St Marks Place, at the South by West Houston Street/East Houston Street, at the East by Second Avenue, and at the West by Sixth Avenue, including the following in the approximate amounts set forth below:

- (i) the acquisition, renovation and equipping of a dormitory building at 200 E. 6<sup>th</sup> Street (\$75,000,000);
- (ii) acquisition of real property and improvements, including renovation and fit-out of the building located at 400 Lafayette Street, (\$220,000,000);
- (iii) renovations and equipping of space for use by the Chemical Biology Department at the Silver Complex located at 23-29 Washington Place, 24-26 Waverly Place, 25 West 4th Street, and the Silver Building, located at 100 Washington Square East, including upgrading building systems, refurbishing office space, and relocating laboratories and classrooms (\$41,000,000 total anticipated remaining cost);
- (iv) renovating Goddard Hall, which is located at 79-80 Washington Square East to convert Goddard Hall from a dormitory to academic space (\$35,000,000 total anticipated remaining cost);

(B) projects located at the Institution’s Union Square geographic location (the “Union Square Location”), which is an area bounded at the North by 22nd Street, at the South by 9th Street, at

the East by First Avenue and at the West by Sixth Avenue, including renovations and equipping dormitory space at Rubin Hall, which is located at 35 Fifth Avenue (\$103,000,000);

(C) projects located at the Institution's Brooklyn geographic location bounded at the North by Tillary Street, at the South by Livingston Street, at the Northeast by Prince Street, at the Southeast by Flatbush Avenue, and at the West by Clinton Street including, without limitation,

- (i) acquisition of real property and improvements, including renovation and fit-out of the building located at 3 Metro Tech Center (\$475,000,000)
- (ii) renovating and equipping 6 Metro Tech Center (\$107,000,000 total anticipated remaining cost);

(D) projects at the Grossman School of Medicine, including:

- (i) renovation and equipping of an adaptive re-use of a former department store for the Manhasset Ambulatory Care Center located at 1440 Northern Boulevard (\$265,000,000);
- (ii) renovation and equipping of an adaptive re-use of a former department store for the Patchogue Ambulatory Surgery Center located at 196 East Main Street (\$94,000,000);
- (iii) renovation and equipping of interior space for the Upper West Side Radiology project located at 1980 Broadway (\$60,500,000);

(E) various renovations, upgrades, expansions and improvements and deferred maintenance to facilities located at (i) the Washington Square Location (\$50,000,000 total anticipated remaining cost), (F) the Institution's First Avenue Corridor Location, which is an area bounded at the North by 42nd Street, at the South by 21st Street, at the East by FDR Drive, and at the West by Park Avenue South (\$50,000,000 total anticipated remaining cost), (G) the Institution's Union Square Location (\$50,000,000 total anticipated remaining cost), and (H) the Institution's Upper East Side Location, which is an area bounded at the North by 79th Street, at the South by 77th Street, at the East by Madison Avenue, and the West by 5th Avenue (\$50,000,000 total anticipated remaining cost); and

(F) the refunding of all or a portion of the outstanding Series 2015A Bonds, of which \$518,350,000 principal amount is currently outstanding. The proceeds of the Series 2015A Bonds were used in the approximate amount of proceeds of the Series 2015A Bonds set forth below (i) to refund all or a portion of DASNY's New York University Insured Revenue Bonds, Series 2007A (the "2007A Bonds"); (ii) to refund all or a portion of DASNY's New York University Revenue Bonds, Series 2008A, Series 2008B and Series 2008C (the "2008ABC Bonds"); (iii) to refinance a commercial bank loan the proceeds of which were applied by the Institution to acquire an eight-story building located at 60 Fifth Avenue (\$51,100,000); and (iv) to refinance a line of credit to pay site development and other costs of preparing a building located at 370 Jay Street, Brooklyn, New York, to be renovated as an academic building for the Institution (\$46,500,000).

The proceeds of the 2007A Bonds were used to finance the improvement and expansion of the capacity of a cogeneration facility located at 251 Mercer Street (Warren Weaver Hall) by replacing the cogeneration equipment with new, more efficient equipment, together with the construction of a below grade vault adjacent to the existing facility for the new cogeneration equipment, and the installation of electrical distribution equipment and associated electrical feeders to the following locations in the Washington Square Geographic Area (\$93,000,000): 100 Washington Square East (Main Building), 70 Washington Square South (Bobst Library), 50 West 4<sup>th</sup> Street (Shimkin Hall), 251 Mercer Street (Warren Weaver Hall), 24 Waverly Place (Waverly Building), 60 Washington Square South (Kimmel Student Center), 240 Mercer Street (Law School Residence), 239 Green Street (East Building), 35 West 4<sup>th</sup> Street (Education Building), 44 West 4<sup>th</sup> Street (Management and Education Center Building), 29 Washington Place (Brown Building), 50 West 4<sup>th</sup> Street (Tisch Hall), 2–4 Washington Place (Meyer Center), 10 Washington Place (Carter Hall), 110 West 3<sup>rd</sup> Street (D’Agostino Residence Hall), 25 West 4<sup>th</sup> Street, 246 Greene Street (Kimball Hall), 100–110 Bleecker Street (Silver Towers), 269 Mercer Street, 715–725 Broadway, 3–5 Washington Place, 32 Washington Place (Pless Building), 40 Washington Square South (Vanderbilt Hall), 50–53 Washington Square South (King Juan Carlos/Kevorkian Center), 181 Mercer Street (Coles Sports and Recreation Center), 25 Waverly Place, 5–11 University Place (Weinstein Hall), 19 University Place, 245 Sullivan Street (Furman Hall), 33 Washington Square West (Hayden Hall), 79–80 Washington Square East (Goddard Hall), 12–16 Waverly Place.

The proceeds of the 2008ABC Bonds were used to finance all or a portion of (a) the acquisition and renovation of an office building at 726-730 Broadway (\$181,000,000); (b) the acquisition and renovation of residential and retail space at 302–316 Third Avenue/161–199 East 23<sup>rd</sup> Street (\$248,000,000); (c) a program of reconstruction, renovation and deferred maintenance of, and equipment and information systems purchased for existing buildings at the Institution’s Washington Square campus in Manhattan in the Washington Square Geographic Location (\$10,000,000), including the following: academic facilities at 22 Washington Square North, 10 Washington Place, and 251 Mercer Street, and residential facilities at 33 Third Avenue and 55 East 10<sup>th</sup> Street; and (d) the refinancing of a taxable borrowing used to redeem the Authority’s New York University Insured Revenue Bonds, Series 2004B1 and 2004B2 bonds (the “2004B Bonds”) (\$78,100,000). The proceeds of the 2004B Bonds refunded with proceeds of the 2008ABC Bonds were applied to pay costs of (1) the renovation, reconstruction and equipping of a building at 12–16 Waverly Place, housing science programs and research facilities, and (2) a program of reconstruction, renovation and deferred maintenance of, and equipment and information systems purchased for existing buildings, including (A) the following at the Washington Square Geographic Location: academic facilities at 1–3 Washington Square North, administrative facilities at 6 Washington Square North, administrative facilities at 22 Washington Square North, residence facilities at 79 Washington Square East, academic facilities at 82 Washington Square East, academic facilities at 100 Washington Square East, residence facilities at 29 Washington Square West, residence facilities at 33 Washington Square West, residence facilities at 37 Washington Square West, academic facilities at 50 Washington Square South, academic facilities at 53 Washington Square South, academic and administrative facilities at 60–70 Washington Square South, academic facilities at 2–6 Washington Place, academic facilities at 3–5 Washington Place, academic facilities at 10 Washington Place, residence facilities at 7–13 Washington Square North, residence facilities at 14 Washington Place, academic and research facilities at 29 Washington Place, academic facilities at 35 West 4<sup>th</sup>

Street, academic facilities at 40 West 4<sup>th</sup> Street, academic facilities at 50 West 4<sup>th</sup> Street, residence facilities at 40 East 7<sup>th</sup> Street, residence facilities at 6–26 East 8<sup>th</sup> Street, academic facilities at 251 Mercer Street, academic facilities at 269 Mercer Street, academic and administrative facilities at 285 Mercer Street, academic facilities at 715-725 Broadway, residence facilities at 77 Charles Street, academic facilities at 111 Second Avenue, residence facilities at 33, 75 and 129-131 Third Avenue, residence facilities at 35 Fifth Avenue, academic facilities at 34 Stuyvesant Street, residence facilities at 25 Union Square West, academic facilities at 239 Greene Street, academic facilities at 246 Greene Street residence facilities at 100 and 110 Bleecker Street, academic facilities at 16 Washington Mews, academic facilities at 42 Washington Mews, residence facilities at Washington Square Village, residence facilities at 5–11 University Place, academic facilities at 19 University Place, academic facilities at 24 Waverly Place, academic facilities at 25 Waverly Place, academic facilities at 1–2 Washington Mews, residence facilities at 3–14 Washington Mews, academic facilities at 15 Washington Mews, residence facilities at the following addresses: 44–62 Washington Mews, 1 East 2<sup>nd</sup> Street, 80 and 383 Lafayette Street, (B) the following at the Union Square geographic location, residence facilities at 55 East 10<sup>th</sup> Street, administrative facilities at 7 East 12<sup>th</sup> Street, residence facilities at 110 East 14<sup>th</sup> Street, residence facilities at 140 East 14<sup>th</sup> Street, and residence facilities at 47-53 West 13<sup>th</sup> Street, (C) the following at the First Avenue Corridor: residence facilities at 334 East 25<sup>th</sup> Street, administrative facilities at 339 East 25<sup>th</sup> Street, and residence facilities at 334 East 26<sup>th</sup> Street, and (D) residence facilities at 636 Greenwich Street.

A public hearing with respect to the proposed issuance of the Bonds will be held at 10:00 a.m. on April 22, 2025. Such public hearing is being conducted remotely, through the use of telephone conference. Interested persons are invited to listen to, and participate in, the public hearing by calling into the teleconference using the toll-free-number (866) 705-2554 and entering conference code 293301#. In order to facilitate registration of participants to the teleconference, it is requested that such persons call the above number no later than 9:55 a.m. Written comments can be submitted to DASNY via email at [damodio@dasny.org](mailto:damodio@dasny.org) no later than 10:30 a.m. on the date of the public hearing. General inquiries can be submitted to DASNY at the above email address at any time prior to the public hearing.